

**PROKIDS**  
**ANNUAL REPORT**  
**DECEMBER 31, 2018**

**PROKIDS**

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December 31, 2018

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of  
ProKids

We have audited the accompanying financial statements of ProKids (a nonprofit organization), which comprise the statements of financial position as of December 31, 2018, and 2017, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of ProKids as of December 31, 2018, and 2017, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

*Soper, Soper & Weinel LLP*

Cincinnati, Ohio

March 20, 2019

# PROKIDS

## STATEMENTS OF FINANCIAL POSITION

At December 31,

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### ASSETS

	<u>2018</u>	<u>2017</u>
Cash and Cash Equivalents	\$ 319,743	\$ 246,035
Accounts Receivable	1,910	1,910
Prepaid Expenses	7,929	11,608
Unconditional Promises to Give	1,792,610	1,150,552
Software, Furniture and Equipment	23,434	12,756
Long-term Investments	5,856,648	5,024,514
Beneficial Interest in Greater Cincinnati Foundation	11,151	11,476
Deposit - Rent	1,283	1,283
- Other	580	580
<b>TOTAL ASSETS</b>	<u><u>8,015,288</u></u>	<u><u>6,460,714</u></u>

### LIABILITIES AND NET ASSETS

Current Liabilities		
Accounts Payable and Accrued Expenses	28,738	28,205
Deferred Revenue	0	1,000
Vacation Accrual	<u>137,683</u>	<u>123,531</u>
Total Current Liabilities	<u>166,421</u>	<u>152,736</u>
Net Assets		
Without Donor Restrictions	5,266,096	4,365,350
With Donor Restrictions	<u>2,582,771</u>	<u>1,942,628</u>
Total Net Assets	<u>7,848,867</u>	<u>6,307,978</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>8,015,288</u></u>	<u><u>6,460,714</u></u>

The accompanying notes are an integral part of these financial statements.

# PROKIDS

## STATEMENTS OF ACTIVITIES

December 31, 2018  
(With Comparative Totals as of December 31, 2017)

	Without Donor Restrictions	With Donor Restrictions	2018 Total	2017 Total
<b>REVENUES, GAINS AND OTHER SUPPORT</b>				
Contributions, Grants and Fundraising	\$ 2,274,629	\$ 64,868	\$ 2,339,497	\$ 2,411,446
Donated Services	864,564	-	864,564	810,138
Government Grants	308,159	-	308,159	285,930
United Way & Community Chest	-	80,800	80,800	101,000
Investment Return, net	(342,056)	(62,558)	(404,614)	569,409
Run for Kids, Net of Expenses Totaling \$15,935	18,570	-	18,570	19,538
Friends of Children Society, Net of Expenses Totaling \$25,089	228,421	1,265,631	1,494,052	811,675
Other	10,209	-	10,209	0
Net Assets Released from Restrictions: Satisfaction of Purpose and Time	<u>708,273</u>	<u>(708,273)</u>	<u>0</u>	<u>0</u>
Total Revenues, Gains, and Other Support	<u>4,070,769</u>	<u>640,468</u>	<u>4,711,237</u>	<u>5,009,136</u>
<b>EXPENSES AND LOSSES</b>				
Victims of Crime Act (VOCA)	240,627	-	240,627	231,799
Operating	2,369,986	-	2,369,986	2,208,349
Management and General	222,638	-	222,638	188,000
Fund Raising	<u>336,772</u>	<u>-</u>	<u>336,772</u>	<u>315,732</u>
Total Support Services	3,170,023	0	3,170,023	2,943,880
Unrealized (Loss) in Beneficial Interest in Greater Cincinnati Foundation	<u>-</u>	<u>(325)</u>	<u>(325)</u>	<u>(8)</u>
Change in Net Assets	900,746	640,143	1,540,889	2,065,248
Net Assets at Beginning of Year	<u>4,365,350</u>	<u>1,942,628</u>	<u>6,307,978</u>	<u>4,242,730</u>
Net Assets at End of Year	<u>5,266,096</u>	<u>2,582,771</u>	<u>7,848,867</u>	<u>6,307,978</u>

The accompanying notes are an integral part of these financial statements.

# PROKIDS

## STATEMENTS OF CASH FLOWS

For the Years Ended December 31,

	<u>2018</u>	<u>2017</u>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Change in Net Assets	\$ 1,540,889	\$2,065,248
Depreciation	6,739	6,735
Unrealized Loss on Beneficial Interest in GCF	325	8
Net Realized & Unrealized Loss (Gain) on Investments	546,253	(453,028)
(Increase) Decrease in Unconditional Promises to Give	(642,058)	94,487
Decrease (Increase) in Prepaid Expenses	3,679	(4,494)
(Increase) in Accounts Receivable	0	(226)
(Increase) in Deposits	0	(260)
Increase (Decrease) in Accounts Payable and Accrued Expenses	533	(11,424)
(Decrease) Increase in Deferred Revenue	(1,000)	1,000
Increase in Vacation Accrual	14,152	31,380
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u>1,469,512</u>	<u>1,729,426</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Increase) of Investment Costs	(1,378,388)	(1,838,920)
Purchase of Property and Equipment	(17,416)	(1,620)
<b>NET CASH (USED) BY INVESTING ACTIVITIES</b>	<u>(1,395,804)</u>	<u>(1,840,540)</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	73,708	(111,114)
<b>BEGINNING CASH AND CASH EQUIVALENTS</b>	<u>246,035</u>	<u>357,149</u>
<b>ENDING CASH AND CASH EQUIVALENTS</b>	<u>319,743</u>	<u>246,035</u>
<b>NONCASH INVESTING AND FINANCING ACTIVITIES</b>		
<b>IN-KIND CONTRIBUTIONS:</b>		
Stock	<u>66,051</u>	<u>208,921</u>
<b>TOTAL NON-CASH INVESTING AND FINANCING ACTIVITIES</b>	<u>66,051</u>	<u>208,921</u>

The accompanying notes are an integral part of these financial statements.

**PROKIDS**

**STATEMENTS OF FUNCTIONAL EXPENSES**

For the Year Ended December 31, 2018

(With Summarized Financial Information for the Year Ended December 31, 2017)

	<u>PROGRAM SERVICES</u>			<u>SUPPORT SERVICES</u>			<u>2018</u>	<u>2017</u>
	<u>VOCA</u>	<u>OPERATING</u>	<u>TOTAL PROGRAM SERVICES</u>	<u>MANAGEMENT &amp; GENERAL</u>	<u>FUND RAISING</u>	<u>TOTAL SUPPORT SERVICES</u>		
Bank Fees	\$ -	\$ 13,874	\$ 13,874	\$ -	\$ -	\$ -	\$ 13,874	\$ 13,408
Client Needs	-	10,629	10,629	-	-	-	10,629	11,442
Computer Expenses	-	-	-	1,105	-	1,105	1,105	16,862
Contract Services	-	8,224	8,224	-	-	-	8,224	4,065
Depreciation	-	4,877	4,877	721	1,141	1,862	6,739	6,735
Donated Services	-	857,064	857,064	7,500	-	7,500	864,564	810,138
Dues, Subscriptions and Fees	-	10,736	10,736	-	-	-	10,736	8,309
Employee Expense	-	322	322	-	-	-	322	981
Fund Raising Expenses	-	-	-	-	5,085	5,085	5,085	5,119
Insurance – General	-	4,457	4,457	659	1,043	1,702	6,159	6,226
Insurance – Health	16,713	112,070	128,783	16,559	26,223	42,782	171,565	150,870
Marketing	-	-	-	5,214	5,498	10,712	10,712	11,628
Miscellaneous	-	316	316	104	1,387	1,491	1,807	3,297
Outside Payroll Services	-	2,569	2,569	380	601	981	3,550	3,294
Payroll Taxes	12,618	85,334	97,952	12,608	18,967	31,575	129,527	116,483
PKYP Expense	-	5,944	5,944	-	-	-	5,944	4,378
Postage	-	3,156	3,156	-	-	-	3,156	4,668
Printing and Publication	-	6,229	6,229	-	9,049	9,049	15,278	16,624
Professional Services	-	6,047	6,047	8,700	-	8,700	14,747	29,146
Rent	11,916	12,184	24,100	3,561	5,639	9,200	33,300	31,300
Repairs and Maintenance	-	14,329	14,329	2,117	3,353	5,470	19,799	18,018
Salaries	159,073	1,085,188	1,244,261	160,339	253,922	414,261	1,658,522	1,503,049
Security	-	310	310	46	73	119	429	363
Staff Education Expense	-	15,061	15,061	-	-	-	15,061	10,026
Staff Mileage and Travel	11,330	20,788	32,118	-	-	-	32,118	33,882
Supplies	-	12,399	12,399	-	-	-	12,399	12,500
Technology	-	10,726	10,726	-	-	-	10,726	3,826
Telephone	6,259	4,723	10,982	1,623	2,570	4,193	15,175	14,637
Utilities	-	7,482	7,482	1,105	1,751	2,856	10,338	9,945
Virtual Academy	-	6,384	6,384	-	-	-	6,384	2,613
Volunteer Expenses	22,418	46,554	68,972	-	-	-	68,972	73,108
Workers' Compensation	300	2,010	2,310	297	470	767	3,077	6,940
<b>TOTAL</b>	<u>240,627</u>	<u>2,369,986</u>	<u>2,610,613</u>	<u>222,638</u>	<u>336,772</u>	<u>559,410</u>	<u>3,170,023</u>	<u>2,943,880</u>

The accompanying notes are an integral part of these financial statements.

# PROKIDS

## NOTES TO FINANCIAL STATEMENTS

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### **Note 1 - Summary of Activities and Significant Accounting Policies:**

#### **Nature of Activities**

ProKids recruits, trains and supervises volunteers, CASA-Court Appointed Special Advocates, who advocate on behalf of children who have been abused and neglected in Hamilton County, Ohio.

#### **Summary of Significant Accounting Policies:**

##### **Basis of Presentation**

Resources are classified for accounting and reporting purposes into two classes of net assets, according to externally imposed restrictions:

*Net assets without donor restrictions:* The portion of net assets of ProKids that can be used subject only to the broad limits resulting from the nature of the organization, the environment in which it operates, the purposes specified in its articles of incorporation or bylaws. ProKids has the greatest ability to choose when using these resources.

Net assets without donor restrictions generally result from contributions that are not subject to donor-imposed restrictions, and income from investing excess operating cash, reduced by expenses incurred in providing services, raising contributions, and performing administrative functions.

*Net assets with donor restrictions:* The portion of net assets of ProKids that is subject to either donor-imposed time restrictions or donor-imposed purpose restrictions. These restrictions limit ProKids choices when using these resources because of a fiduciary responsibility to its donors to follow the donor's instructions.

Net assets with donor restrictions generally result from donor-restricted contributions and from the investment return generated by the donor-restricted endowment.

The net asset classification of donor-restricted endowment funds is subject to an enacted version of the Uniform Prudent Management of Institutional Funds Act of 2016 (UPMIFA). As a result, the investment return from donor-restricted endowment funds is classified as net assets with donor restrictions until appropriated for expenditure.

##### **Basis of Accounting**

The financial statements of ProKids have been prepared in accordance with accounting principles generally accepted in the United States of America on the accrual basis of accounting and accordingly reflect all significant receivables, payables and other liabilities.

##### **Cash and Cash Equivalents**

The organization considers all unrestricted highly liquid investments to be cash equivalents and all certificates of deposit to be cash equivalents. At various times during the year, the organization's cash deposits exceeded the federally insured limits. The organization has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash and cash equivalents.



## PROKIDS

### NOTES TO FINANCIAL STATEMENTS - CONTINUED

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#### Promises to Give

Unconditional promises to give are recognized as revenues or gains in the period received and as assets, liabilities or expenses depending on the form of the benefits received. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Statement of Financial Accounting Standards No. 116 requires that contributed revenue be measured at fair value.

#### Investments

Investments are reported at fair value.

#### Fair Value Measurements

Generally accepted accounting principles provide a framework for measuring fair value. That framework provides a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. Assets and liabilities that are required to be recorded at fair value in the statement of financial position are categorized based on the inputs to valuation techniques as follows:

*Level 1.* These are the assets and liabilities where values are based on unadjusted quoted prices for identical assets in an active market that ProKids has the ability to access. As of December 31, 2018, these assets included listed equity mutual funds, bond mutual funds, and exchange traded funds.

*Level 2.* These are the assets and liabilities with inputs (other than directly quoted prices included within level 1) that are observable for the asset or liability, either directly or indirectly. As of December 31, 2018, there are no Level 2 assets or liabilities.

*Level 3.* These are assets and liabilities where inputs to the valuation methodology are unobservable and significant to the fair value measurement. As of December 31, 2018, there are no Level 3 assets or liabilities.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

#### Donated Securities and Investments

Donated securities and other investments are valued at their fair value at the date of donation. Donated securities are sold nearly immediately and are reported as operating cash flows in the statement of cash flows unless the donor restricted the use of the gift to financing a long-term purpose such as creating an endowment or purchasing property and equipment.

#### New Accounting Pronouncement

In August 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*. ProKids has adjusted the presentation of its financial statements accordingly, applying the changes retrospectively to the comparative period presented. The new standard changes the following aspect of the financial statements:

- The temporarily restricted and permanently restricted net asset classes have been combined into a single net assets class called *net assets with donor restrictions*.
- The unrestricted net asset class have been renamed *net assets without donor restrictions*.
- The reconciliation of change in net assets to net cash provided by operating activities in the statement of cash flows have been deleted because it is no longer required.

## PROKIDS

### NOTES TO FINANCIAL STATEMENTS - CONTINUED

#### New Accounting Pronouncement - continued

- The financial statements include a new disclosure about liquidity and availability of resources.

The changes have the following effect on net assets at December 31, 2017:

Net Asset Class	As originally presented	After Adoption of ASU 2016-14
Unrestricted net assets	\$ 4,365,350	
Temporarily restricted net assets	\$ 1,150,552	
Permanently restricted net assets	\$ 792,076	
Net assets without donor restrictions		\$ 4,365,350
Net assets with donor restrictions		\$ 1,942,628
Total net assets	<u>\$ 6,307,978</u>	<u>\$ 6,307,978</u>

#### Property and Equipment

Property and equipment is stated at cost or, if donated, at fair value when received. The organization capitalizes property and equipment valued in excess of \$1500. Depreciation is provided on the straight-line basis over the following estimated useful lives:

Software	3 years
Equipment and Computers	5 years
Furniture and Fixtures	7 years

Total depreciation expense was \$6,739, and \$6,735, for fiscal years 2018, and 2017; respectively.

#### Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

#### Donated Services

In-kind contributions of services used in the organization's programs are recorded as income and expense at the estimated fair value of those items. Donated services are not recorded if no objective basis is available to measure the value received by the organization.

A substantial number of volunteers have contributed significant amounts of their time to the organization's programs and management. Contributions of services are recognized if the services received (a) create or enhance nonfinancial assets or (b) require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation.

#### Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

# PROKIDS

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

### Income Taxes

ProKids is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and therefore has made no provision for federal income taxes in the accompanying financial statements. In addition, ProKids has been determined by the Internal Revenue Service not to be a "private foundation" within the meaning of Section 509(a) of the Internal Revenue Code. There was no unrelated business income for 2018. The organization's federal exempt organization tax returns are subject to examination by the Internal Revenue Service generally for three years after they are filed.

### Contributions

Contributions are recorded when received as net assets without donor restrictions or net assets with donor restrictions depending on the existence and/or nature of any donor restrictions.

When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction accomplished), donor restricted net assets are reclassified to net assets without restrictions and reported in the statement of activities as net assets released from restrictions. Donor restricted contributions whose restrictions are not in the same period as the contribution are reported as unrestricted support.

### Advertising

The organization expenses advertising as incurred.

### Note 2 – United Way

Effective January 1, 1987, ProKids became an agency of *United Way*. For the calendar year ended December 31, 2018, ProKids had revenue totaling \$80,800.

### Note 3 – Leases

ProKids leases office space from the Mayerson Foundation at 2605 Burnet Avenue, Cincinnati, Ohio. The third amendment to lease extends the lease to October 31, 2020. The minimum rental under this lease is as follows:

2019	\$ 33,300
2020	\$ 27,750

### Note 4 – Property and Equipment

Property and equipment consists of the following:

	2018	2017
Software	\$ 12,345	\$ 12,345
Furniture	26,609	26,609
Equipment	<u>104,777</u>	<u>87,361</u>
<b>TOTAL COSTS</b>	143,731	126,315
Less: Accumulated Depreciation	<u>120,297</u>	<u>113,559</u>
<b>NET FIXED ASSETS</b>	<u>23,434</u>	<u>12,756</u>

# PROKIDS

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

### Note 5 – Beneficial Interest in Perpetual Trust – Greater Cincinnati Foundation

The organization is the beneficiary of the ProKids Tuition Fund of the Greater Cincinnati Foundation. Application of SFAS No. 136, Transfers of Assets to a Not-For-Profit organization of Charitable Trust that Raises or Holds Contributions for Others, requires that the trust assets, which are not in the possession of the organization be recorded in the statements of financial position as net asset with donor restriction and as an interest in the Greater Cincinnati Foundation based on the fair market value of the trust. Net realized and unrealized gains (losses) related to the organization's beneficial interest are reported as changes in net assets with donor restrictions. Distributions from the Fund are to be used for the granting of partial or full scholarships to persons in need of financial help to begin or continue their education at the high school level. No distributions were made in 2018 and 2017.

### Note 6 – Donated Services

The value of donated services included as contributions in the financial statements and the corresponding expenses for the year ended December 31, 2018 are as follows:

	<u>Program</u>	<u>Support</u>
Parking	\$ 17,040	\$ -
Custodial Services	4,579	-
Tote Bags	1,652	-
Advertising	60,320	-
Printing	895	-
Volunteer Services	762,698	-
Website Design and Hosting	2,430	-
Video Production and Design	6,325	-
Catering	1,125	-
Accounting Services	-	7,500
<b>TOTAL</b>	<u>857,064</u>	<u>7,500</u>

Program volunteer hours have been recorded in the financial statements as it has been determined that the FASB Criteria for financial forms has been met. CASA volunteer hours and other direct service hours of 31,713 were provided in 2018. The estimated value of volunteer time is \$24.05 per hour (per [www.independentsector.org](http://www.independentsector.org)).

### Note 7 – Retirement Plan

The organization maintains a 403(b) Plan for the benefit of eligible employees. Participants may contribute a portion of their compensation, up to 15%, to the plan. Contributions are made by the organization at the discretion of management. No discretionary contributions were made by the organization during the year.

### Note 8 – Investments

The cost and fair value of the organization's investments are summarized as follows:

	COST	FAIR VALUE	UNREALIZED GAIN (LOSS)
Money Market	\$ 971,470	\$ 971,328	\$ (142)
Exchange Traded Funds	1,863,584	1,940,376	76,792
Mutual Funds	3,068,203	2,892,668	(175,535)
Equity Securities	42,239	52,276	10,037
<b>TOTALS</b>	<u>5,945,496</u>	<u>5,856,648</u>	<u>(88,848)</u>

# PROKIDS

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

### Note 9 – Prepaid Expenses

As of December 31, prepaid expenses were composed of:

	<u>2018</u>	<u>2017</u>
General Insurance	\$ 468	\$ 516
Service Contracts	7,437	5,948
State Unemployment	0	3,572
Rent	<u>23</u>	<u>1,572</u>
<b>TOTAL</b>	<u><u>7,928</u></u>	<u><u>11,608</u></u>

### Note 10 – Promises to Give

Unconditional Promises to Give consist of the following:

	<u>2018</u>	<u>2017</u>
Friends of Children Society	\$ 1,711,810	\$ 1,049,552
United Way	<u>80,800</u>	<u>101,000</u>
<b>TOTAL</b>	<u><u>1,792,610</u></u>	<u><u>1,150,552</u></u>

Amounts Due in:

Less Than one Year	\$ 326,051	137,397
One to Five Years	1,251,491	897,169
More than Five Years	<u>134,268</u>	<u>115,986</u>
<b>TOTAL</b>	<u><u>1,711,810</u></u>	<u><u>1,150,552</u></u>

The present value of cash flows from recorded Friends of Children Society is discounted for 90.31% expected collectability and using a 2.313% rate of interest. Without discounting, the stated value of recorded promises to give is \$1,847,433, and \$1,434,923 for fiscal years 2018, and 2017, respectively.

Although donor designations to the United Way may vary, differences between the amounts allocated and collected from United Way have historically been insignificant. Accordingly, no provision is made for uncollectible amounts.

### Note 11 – Liquidity and Availability of Financial Assets

ProKids monitors its liquidity so that it is able to meet its operating needs and other contractual commitments while maximizing the investment of its excess operating cash. ProKids has the following assets that could be readily made available within one year of the balance sheet to fund expenses without limitations:

Cash and cash equivalents	\$ 319,743
Accounts Receivable	1,910
Unconditional Promises to Give	326,051
Investments: Operating	<u>5,077,638</u>
	<u><u>\$5,725,342</u></u>

## PROKIDS

### NOTES TO FINANCIAL STATEMENTS - CONTINUED

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#### Note 12 – Investment Return

	Without Donor Restriction	With Donor Restriction
Realized and Unrealized (Loss) on investments	(\$462,779)	(\$83,474)
Interest and dividends	142,017	24,917
Investment fees	<u>(21,294)</u>	<u>(4,001)</u>
	<u>(\$342,056)</u>	<u>(\$62,558)</u>

#### Note 13 - Subsequent Events

ProKids evaluated subsequent events through March 20, 2019, the date the financial statements were available to be issued, and noted no material subsequent events had occurred through this date warranting revision to or additional disclosure in the financial statements.